SENATE BILL 1261

By Yager

AN ACT to amend Tennessee Code Annotated, Title 67, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

it.

SECTION 1. Tennessee Code Annotated, Section 67-5-501(9)(B), is amended by adding the following language as a new subdivision:

(v) Real property does not include property determined by Tennessee courts to be personal property.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring